Overview of AllianceBernstein L.P. Information Session
Evolution of Global Leader in Asset Management

- Sanford C. Bernstein
  - Founded in 1967
- Alliance Capital Management
  - Founded in 1971
- Merger in 2000
- AllianceBernstein

Global Asset Management Firm
- Managing $458 Billion*
- Listed as AB on NYSE
- Approximately 4,300 Employees

- At AllianceBernstein, research excellence is the key to realizing the firm’s dual mission. It is the route to sustainable investment success and provides the content-rich communications that inform client needs.

*As of June 30, 2010
AllianceBernstein: Company Overview

AllianceBernstein
$484 Billion AUM*
www.alliancebernstein.com

AllianceBernstein Investments
(Retail)
$125 Billion
www.alliancebernstein.com

AllianceBernstein Institutional Investments
(Institutional)
$283 Billion
www.institutional.alliancebernstein.com

Bernstein Global Wealth Management
(Private Client)
$76 Billion
www.bernstein.com

Sanford C. Bernstein & Co.
(Sell-Side Research)
www.bernsteinresearch.com

Wholesalers
→
Brokers
→
Individual Investors

Advisors
→
Institutional Clients

Advisors
→
Individual Investors

Institutional Sales Force
Blackbooks
Research Notes
Conference Calls
Research Website
‘The Street’
(Fidelity, Vanguard, etc.)

BUY-SIDE
longer-term Analyst outlook

SELL-SIDE
shorter-term Analyst outlook

*As of September 30, 2010
Global Presence

- Offices in 44 cities in 23 countries*
- Approximately 4,300 employees*

*As of June 30, 2010
Our Mission

- To place our clients’ interest first and foremost
- To utilize our research capabilities to have more knowledge than any investment firm in the world
- To use and share knowledge better in order to help our clients achieve investment success and peace of mind
Foundations of AB Culture

- Intellectual Curiosity: always asking why
- Willingness to Self Examine: ready to change one’s mind
- Partnerability: sharing information and ideas
The DNA of AllianceBernstein is research, as research excellence is at the core of delivering superior investment results for our clients.

**Recent Black Books**

- Discovering Innovation
  - Insights from Early Stage Growth Research
- Abating Climate Change
  - What Will Be Done and the Consequences for Investors
- The Dawning Age of Molecular Medicine
- US Telecommunications: Wireline Unplugged
- Corning: The Big Green Machine
- IP Video: The Push to 80%
- Genzyme: A New Model for the Small Pharma?
- US Machinery & Capital Goods: A New Look at Cyclicality
Research Leadership recognized worldwide
Commitment in Action

We have been recognized for our commitment to growing talent and for the dramatic impact it has had on our employees and on the firm.